

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 10/31/2001

	As of <u>10-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,427,165	\$ 2,619,720
INTERNATIONAL EQUITIES	826,745	802,977
DOMESTIC FIXED INCOME	4,008,127	3,893,287
INVESTED CASH (NOTE 1)	<u>1,313,131</u>	<u>1,257,727</u>
TOTAL INVESTMENTS	8,575,168	8,573,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	73,368	64,569
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>257</u>	<u>213</u>
TOTAL ASSETS	<u>\$ 8,648,793</u>	<u>\$ 8,638,493</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,713	5,713
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,713	5,713
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,632,780	8,706,803
CASH IN DURING YEAR (NOTE 4)	225,000	250,000
CASH OUT DURING YEAR (NOTE 5)	50,000	350,000
NET INCREASE (DECREASE)	<u>(164,700)</u>	<u>25,977</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,643,080</u>	<u>8,632,780</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 8,648,793</u>	<u>\$ 8,638,493</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2001

	Month Ended <u>10-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 25,304	\$ 111,524
SECURITIES LENDING INCOME	3,399	15,492
	<u>28,703</u>	<u>127,016</u>
 GAIN ON SALE OF INVESTMENTS	 57,922	 164,748
LOSS ON SALE OF INVESTMENTS	<u>81,951</u>	<u>202,611</u>
 NET GAINS (LOSSES) INVESTMENTS	 (24,029)	 (37,863)
 INVESTMENT EXPENSES	 434	 6,057
SECURITIES LENDING EXPENSES	2,964	14,030
SIB ADMIN EXPENSES	<u>71</u>	<u>306</u>
 NET INVESTMENT INCOME	 1,205	 68,760
 NET APPREC (DEPREC) MARKET VALUE	 228,590	 (233,308)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(22)</u>	<u>(152)</u>
 TOTAL INVESTMENT INCOME	 <u>229,773</u>	 <u>(164,700)</u>
 NET INCREASE (DECREASE)	 <u>\$ 229,773</u>	 <u>\$ (164,700)</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 10/31/2001

	As of <u>10/31/01</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	873,542
SMALL CAP EQUITY	960,443
CONVERTIBLE BONDS	<u>932,218</u>
TOTAL DOMESTIC EQUITIES	2,766,203
INTERNATIONAL EQUITY	949,548
FIXED INCOME	3,758,983
INVESTED CASH (NOTE 1)	<u>1,313,131</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,787,864</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**October 31, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.